

# 2019-2020 First Interim Report

*December 11, 2019*

**Governing Board:**

Kathy Coppersmith, President  
Kristin Connelly, Board Member  
Bob Hockett, Board Member  
Nancy Kendzierski, Board Member  
Christopher Severson, Board Member

**Administration:**

John Nickerson Ed.D. – Superintendent  
Aida Glimme - Associate Superintendent, Educational Services  
Amy McNamara – Associate Superintendent, Administrative Services  
Julie Bautista – Chief Business Official, Business Services  
Glenn Peña – Director, Fiscal Services



# Introduction

The Governing Board of the Acalanes Union High School District adopted the 2019-2020 budget on June 26, 2019.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The first interim report covers the financial condition of the District for the period ended October 31, and budget revisions through November 30, 2019.



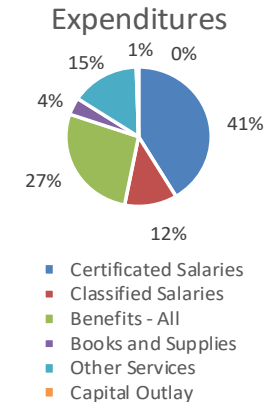
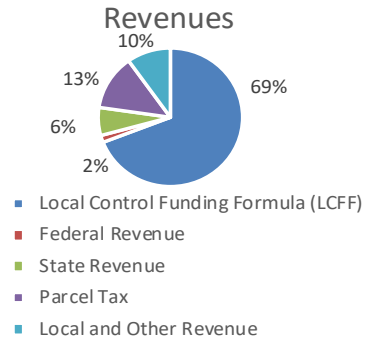
## Purpose

- Detail changes of the 2019-2020 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended November 30, 2019.

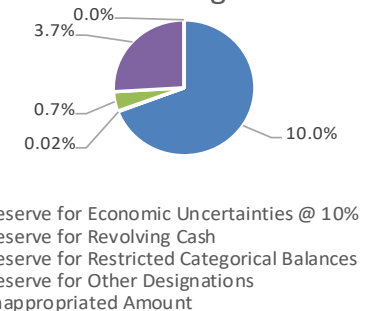


## General Fund - 01 Combined

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)	\$ 54,718,108	\$ 54,718,108	\$ 56,088,893	\$ 1,370,785
Federal Revenue	1,340,600	1,340,600	1,335,362	(5,238)
State Revenue	5,283,730	5,303,730	5,303,730	-
Parcel Tax	10,397,443	10,397,443	10,467,443	70,000
Local and Other Revenue	6,882,908	7,843,052	7,963,525	120,473
<b>TOTAL REVENUES</b>	<b>\$ 78,622,789</b>	<b>\$ 79,602,933</b>	<b>\$ 81,158,953</b>	<b>\$ 1,556,020</b>
<b>EXPENDITURES and OTHER FINANCING</b>				
Certificated Salaries	\$ 34,326,455	\$ 34,340,131	\$ 34,417,637	\$ 77,506
Classified Salaries	9,662,870	9,812,850	9,738,138	(74,712)
Benefits - All	22,461,455	22,523,334	22,568,571	45,237
Books and Supplies	2,951,263	3,217,621	3,308,203	90,582
Other Services	11,697,971	11,926,556	12,715,542	788,986
Capital Outlay	343,500	415,500	421,300	5,800
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(60,000)	(60,000)	(60,000)	-
Inter Fund Transfers	145,000	140,000	137,000	(3,000)
Contributions to Restricted Programs	-	-	-	-
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 81,528,514</b>	<b>\$ 82,315,992</b>	<b>\$ 83,246,391</b>	<b>\$ 930,399</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (2,905,725)</b>	<b>\$ (2,713,059)</b>	<b>\$ (2,087,438)</b>	<b>\$ 625,621</b>
<b>FUND BALANCES</b>				
Beginning Balance @ 07/01/2019	\$ 13,199,400	\$ 14,105,897	\$ 14,105,898	
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 10,293,675</b>	<b>\$ 11,392,838</b>	<b>\$ 12,018,460</b>	
<b>COMPONENTS of ENDING FUND BALANCE</b>				
Reserve for Economic Uncertainties @ 10%	\$ 8,152,851	\$ 8,231,599	\$ 8,324,639	
Reserve for Revolving Cash	17,000	17,000	17,000	
Reserve for Restricted Categorical Balances	912,464	800,024	560,086	
Reserve for Other Designations	1,211,360	2,344,215	3,116,734	
Unappropriated Amount	-	-	-	



### Components of Ending Fund Balance

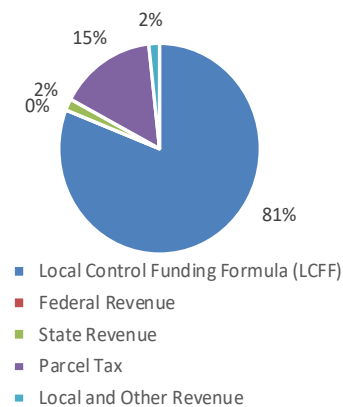




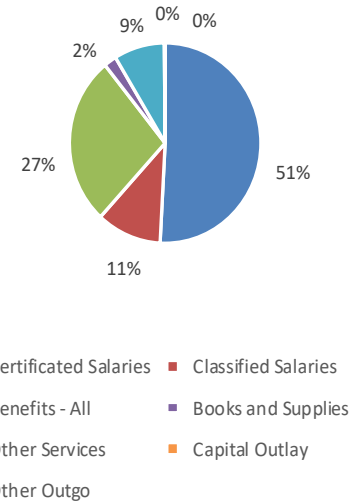
## General Fund - 01 Unrestricted

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ 53,327,200	\$ 53,327,200	\$ 54,697,985	\$ 1,370,785	1
Federal Revenue			-	-	
State Revenue	1,190,000	1,205,000	1,205,000	-	
Parcel Tax	10,397,443	10,397,443	10,467,443	70,000	1
Local and Other Revenue	1,121,500	1,121,500	1,161,500	40,000	1
<b>TOTAL REVENUES</b>	<b>\$ 66,036,143</b>	<b>\$ 66,051,143</b>	<b>\$ 67,531,928</b>	<b>\$ 1,480,785</b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 29,112,449	\$ 29,077,434	\$ 29,112,408	\$ 34,974	2
Classified Salaries	6,384,704	6,384,704	6,284,704	(100,000)	2
Benefits - All	15,540,287	15,588,202	15,673,219	85,017	2
Books and Supplies	1,123,725	1,186,925	1,215,025	28,100	2
Other Services	4,848,956	4,790,756	4,892,159	101,403	2
Capital Outlay	21,000	81,000	81,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	(60,000)	(60,000)	(60,000)	-	
Inter Fund Transfers	145,000	140,000	137,000	(3,000)	2
Contributions to Restricted Programs	11,115,121	10,838,585	11,307,317	468,732	2
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 68,231,242</b>	<b>\$ 68,027,606</b>	<b>\$ 68,642,832</b>	<b>\$ 615,226</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (2,195,099)</b>	<b>\$ (1,976,463)</b>	<b>\$ (1,110,904)</b>	<b>\$ 865,559</b>	3
<b>FUND BALANCES</b>					
Beginning Balance @ 07/01/2019	\$ 11,576,310	\$ 12,569,277	\$ 12,569,277		
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 9,381,211</b>	<b>\$ 10,592,814</b>	<b>\$ 11,458,373</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties @ 10%	\$ 8,152,851	\$ 8,231,599	\$ 8,324,639		
Reserve for Revolving Cash	17,000	17,000	17,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	1,211,360	2,344,215	3,116,734		
Unappropriated Amount	-	-	-		

Revenues



Expenditures





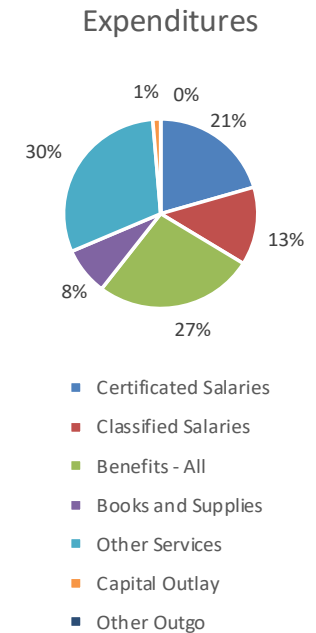
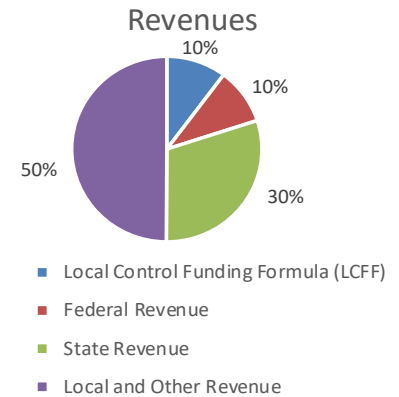
## General Fund Unrestricted Notes

<b>Revenues</b>		<b>First Interim</b>
<b>1 LCFF Sources</b>		
Property Tax		<u><b>\$ 1,370,785</b></u>
<b>1 Other Local Revenue</b>		
Parcel Tax & Transportation		<u><b>110,000</b></u>
<b>Expenditures &amp; Other Financing</b>		
<b>2 Salaries &amp; Benefits</b>		
Certificated Salary - Medical Leaves	34,974	
Classified Salary - Savings	(100,000)	
Benefits - Health & Welfare	85,017	
		<u><b>19,991</b></u>
<b>2 Books &amp; Supplies</b>		
Site Auxiliary, Start-up Classroom Supplies		<u><b>28,100</b></u>
<b>2 Other Services</b>		
Aeries, WASC, Transportation, Safety, Summer Institute		<u><b>101,403</b></u>
<b>2 Contributions &amp; Transfer to Restricted Programs</b>		
Food Service - Health & Welfare Savings	(3,000)	
ROP/CTE	53,000	
Special Education	415,732	
		<u><b>465,732</b></u>
<b>Change in Fund Balance</b>		
<b>3 Increase/(Decrease) in Fund Balance</b>		<u><u><b>\$ 865,559</b></u></u>



## General Fund - 01 Restricted

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ 1,390,908	\$ 1,390,908	\$ 1,390,908	-	
Federal Revenue	1,340,600	1,340,600	1,335,362	(5,238)	1
State Revenue	4,093,730	4,098,730	4,098,730	-	
Local and Other Revenue	5,761,408	6,721,552	6,802,025	80,473	1
<b>TOTAL REVENUES</b>	<b>\$ 12,586,646</b>	<b>\$ 13,551,790</b>	<b>\$ 13,627,025</b>	<b>\$ 75,235</b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 5,214,006	\$ 5,262,697	\$ 5,305,229	\$ 42,532	2
Classified Salaries	3,278,166	3,428,146	3,453,434	25,288	2
Benefits - All	6,921,168	6,935,132	6,895,352	(39,780)	2
Books and Supplies	1,827,538	2,030,696	2,093,178	62,482	2
Other Services	6,849,015	7,135,800	7,823,383	687,583	2
Capital Outlay	322,500	334,500	340,300	5,800	2
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Inter Fund Transfers	-	-	-	-	
Contributions to Restricted Programs	(11,115,121)	(10,838,585)	(11,307,317)	(468,732)	2
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 13,297,272</b>	<b>\$ 14,288,386</b>	<b>\$ 14,603,559</b>	<b>\$ 315,173</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (710,626)</b>	<b>\$ (736,596)</b>	<b>\$ (976,534)</b>	<b>\$ (239,938)</b>	3
<b>FUND BALANCES</b>					
Beginning Balance @ 07/01/2019	\$ 1,623,090	\$ 1,536,620	\$ 1,536,620		
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 912,464</b>	<b>\$ 800,024</b>	<b>\$ 560,086</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	912,464	800,024	560,086		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		





## General Fund Restricted Notes

### Revenues

### First Interim

#### 1 Federal Revenues

Title I/II	(27,518)
Title III/IV	22,280
	<u>\$ (5,238)</u>

#### 1 Other Local Revenue

Site Auxiliary, Foundations, Parent Clubs, Boosters	<u>80,473</u>
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### Expenditures & Other Financing

#### 2 Salaries and Benefits

Certificated Salary - ROP, Title I/II/III	42,532
Classified Salary - Title I/IV, Boosters	25,288
Benefits - Health & Welfare Savings	(39,780)
	<u>28,040</u>

#### 2 Books and Supplies

Title I	(3,000)
Parent Clubs, Site Auxiliary, Title III, Perkins	65,482
	<u>62,482</u>

#### 2 Other Services

Special Education	576,670
Parent Clubs, ASB, Routine Repair Maintenance, Title I/III	110,913
	<u>687,583</u>

#### 2 Capital Outlay

Parent Club	<u>5,800</u>
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#### 2 Contributions to Restricted Programs

Special Education	(415,732)
ROP/CTE	(53,000)
	<u>(468,732)</u>

### Change in Fund Balance

3 Increase/(Decrease) in Fund Balance	<u>\$ (239,938)</u>
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**General Fund**  
**Components of Ending Fund Balance**

	<b>2019-2020</b>	
	<b>First Interim</b>	<b>%</b>
	<hr/>	
<b>Ending Fund Balance</b>	<b>\$ 12,018,460</b>	
	<hr/>	
<b>Non Spendable - Revolving Cash</b>	<hr/>	
	17,000	0%
	<hr/>	
<b>Restricted Balance - Categorical</b>		
Restricted Lottery - Instructional Materials	107,192	
Routine Repair Maintenance	409,425	
Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	43,470	
	<hr/>	
	560,086	1%
	<hr/>	
<b>Committed Fund Balance</b>		
3% General Fund Reserve - Board Resolution 10-11-29	2,497,392	
4% General Fund Reserve - Board Resolution 18-19-14	3,329,856	
	<hr/>	
	5,827,247	7%
	<hr/>	
<b>Assigned Fund Balance</b>		
Vacation Liability	504,034	
Measures G & A	224,375	
Classified Retiree - SEIU	3,139	
ADEF/Stale Dated Checks/Testing/Safety	77,100	
Textbook Replacement/Adoption	829,319	
Multi- Year Projection Deficit Reserve	1,478,768	
	<hr/>	
	3,116,735	4%
	<hr/>	
<b>Unassigned Fund Balance</b>		
3% Reserve for Economic Uncertainties	2,497,392	3%
	<hr/>	
<b>Projected Ending Balance @ 6/30/2020</b>	<b>\$ 12,018,460</b>	<b>14%</b>



## Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



## Acalanes Union High School District - FY 19-20 Multi-Year Projection

<b>LCFF Revenue Assumptions</b>	<b>FY 19-20 Operating Budget 10-31-19</b>		<b>FY 20-21 Budget Projection</b>	<b>FY 21-22 Budget Projection</b>	<b>FY 22-23 Budget Projection</b>
Enrollment	5,635		5,663	5,681	5,638
Average Daily Attendance (ADA)	5,398		5,425	5,442	5,401
Unduplicated Pupil Percentage	7.63%		7.29%	7.06%	7.06%
LCFF COLA %	3.26%		3.00%	2.80%	3.16%
Local Property Tax Estimate	P1 Report (4.36%)		3.00%	3.00%	3.00%
<b>LCFF Entitlement</b>	<b>\$ 52,989,151</b>		<b>\$ 54,261,547</b>	<b>\$ 55,932,326</b>	<b>\$ 57,698,320</b>
LCFF State Aid - Categorical	3,654,835	7%	3,654,835	3,654,835	3,654,835
LCFF State Aid	-	0%	-	-	-
LCFF State - Education Protection Act (EPA)	1,090,528	2%	1,084,933	1,088,378	1,088,378
LCFF Local Property Taxes	49,952,622	91%	51,451,201	52,994,737	54,584,579
<b>Total Funding</b>	<b>\$ 54,697,985</b>	<b>100%</b>	<b>\$ 56,190,969</b>	<b>\$ 57,737,950</b>	<b>\$ 59,327,792</b>
<b>Excess Property Taxes</b>	<b>1,708,834</b>		<b>1,929,423</b>	<b>1,805,624</b>	<b>1,629,472</b>



## Acalanes Union High School District - FY 19-20 Multi-Year Projection

Assumptions	FY 19-20 Operating Budget 10-31-19		FY 20-21 Budget Projection	FY 21-22 Budget Projection	FY 22-23 Budget Projection
<b>Revenues</b>					
Federal & State Revenues	(5,238)		\$ (19,013)	\$ 52,847	\$ 53,376
Other Local Revenues	127,473		\$ -	\$ -	\$ -
<b>Expenditures</b>					
Step & Column Increase	1.50%		1.50%	1.50%	1.50%
Retiree Savings	\$ 90,000		\$ 150,000	\$ 150,000	\$ 150,000
CalSTRS Increase	17.10%		18.40%	18.10%	18.10%
CalPERS Increase	19.72%		22.70%	24.60%	25.40%
Textbook Adoption			\$ -	-	\$ 500,000
Capital Outlay - Lifecycle Replacement			\$ 250,000	\$ 250,000	\$ 250,000
Materials/Supplies & Other Services	Consumer Price Index 3.33%		Consumer Price Index 3.14%	Consumer Price Index 3.02%	Consumer Price Index 3.13%



## Acalanes Union High School District - FY 19-20 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 19-20 Operating Budget 10-31-19		FY 20-21 Budget Projection	FY 21-22 Budget Projection	FY 22-23 Budget Projection
<b>REVENUES</b>					
Local Control Funding Formula (LCFF) (1)	\$ 56,088,893	69%	\$ 57,581,877	\$ 59,128,858	\$ 60,718,700
Federal Revenue	1,335,362	2%	1,335,362	1,335,362	1,335,362
Other State Revenue	5,303,730	7%	5,284,717	5,337,564	5,390,940
Other Local Revenue	7,963,525	10%	7,963,525	7,963,525	7,963,525
Other Local Revenue - Parcel Tax	10,467,443	13%	10,467,443	10,467,443	10,467,443
<b>Total Revenues</b>	<b>81,158,953</b>	<b>100%</b>	<b>82,632,924</b>	<b>84,232,752</b>	<b>85,875,970</b>
<b>EXPENDITURES</b>					
Certificated Salaries	34,417,637	41%	34,644,637	34,876,915	35,114,545
Classified Salaries	9,738,138	12%	9,808,138	9,878,138	9,948,138
Employee Benefits	22,568,571	27%	23,363,757	23,590,324	23,740,501
Books & Supplies	3,308,203	4%	3,412,081	3,515,125	4,125,149
Services, Other Op Expenses	12,715,542	15%	13,114,810	13,510,877	13,933,768
Capital Outlay	421,300	1%	250,000	250,000	250,000
Other Outgo	-	0%	-	-	-
Direct Support/Indirect Costs	(60,000)	0%	(60,000)	(60,000)	(60,000)
Transfers Out	137,000	0%	137,000	137,000	137,000
Contributions - to Restricted Programs	-	0%	-	-	-
<b>Total Expenditures</b>	<b>83,246,391</b>	<b>100%</b>	<b>84,670,423</b>	<b>85,698,380</b>	<b>87,189,100</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>(2,087,438)</b>		<b>(2,037,499)</b>	<b>(1,465,627)</b>	<b>(1,313,130)</b>
<b>Beginning Balance</b>	<b>14,105,898</b>		<b>12,018,460</b>	<b>9,980,961</b>	<b>8,515,334</b>
<b>Estimated Fund Balance</b>	<b>\$ 12,018,460</b>		<b>\$ 9,980,961</b>	<b>\$ 8,515,334</b>	<b>\$ 7,202,204</b>
	14%		12%	10%	8%
(1) Assumes 3% Property Tax Growth					



## Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.

**Adult Education - Fund 11**

	<b>2019-2020 Adopted Budget 7/1/2019</b>	<b>2019-2020 Operating Budget 10/31/2019</b>	<b>2019-2020 First Interim Projected Total 11/30/2019</b>	<b>2019-2020 Difference from Operating Budget to First Interim</b>	<b>Notes</b>
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	122,697	68,350	68,350	-	
State Revenue	603,808	603,808	611,246	7,438	CalWorks
Local and Other Revenue	<u>565,000</u>	<u>565,000</u>	<u>565,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 1,291,505</u></b>	<b><u>\$ 1,237,158</u></b>	<b><u>\$ 1,244,596</u></b>	<b><u>\$ 7,438</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 432,905	\$ 390,040	\$ 396,208	\$ 6,168	Calworks ESL Teachers
Classified Salaries	336,934	341,144	341,144	-	
Benefits - All	249,675	235,635	209,905	(25,730)	Health & Welfare Savings
Books and Supplies	123,535	122,250	122,250	-	
Other Services	156,067	155,700	155,700	-	
Capital Outlay	365,000	365,000	365,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 1,724,116</u></b>	<b><u>\$ 1,669,769</u></b>	<b><u>\$ 1,650,207</u></b>	<b><u>\$ (19,562)</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (432,611)</u></b>	<b><u>\$ (432,611)</u></b>	<b><u>\$ (405,611)</u></b>	<b><u>\$ 27,000</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 754,945</b>	<b>\$ 901,951</b>	<b>\$ 901,951</b>	<b>\$ 147,006</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 322,334</b>	<b>\$ 469,340</b>	<b>\$ 496,340</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	53,102	183,022	207,522		
Reserve for Other Designations	269,232	286,318	288,818		
Unappropriated Amount	-	-	-		



## Cafeteria - Fund 13

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	166,500	166,500	166,500	-	
State Revenue	10,000	10,000	10,000	-	
Local - Ala Carte Sales	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 1,376,500</u></b>	<b><u>\$ 1,376,500</u></b>	<b><u>\$ 1,376,500</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	649,898	649,898	649,898	-	
Benefits - All	262,502	257,502	254,502	(3,000)	Health & Welfare Savings
Food Cost and Supplies	480,500	480,500	480,500	-	
Other Services	21,600	21,600	21,600	-	
Capital Outlay	10,000	10,000	10,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Other Financing Sources/Uses - Interfund	<u>(50,000)</u>	<u>(45,000)</u>	<u>(42,000)</u>	<u>3,000</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 1,374,500</u></b>	<b><u>\$ 1,374,500</u></b>	<b><u>\$ 1,374,500</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ 2,000</u></b>	<b><u>\$ 2,000</u></b>	<b><u>\$ 2,000</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 9,782</b>	<b>\$ 8,300</b>	<b>\$ 8,300</b>	<b>\$ (1,482)</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b><u>\$ 11,782</u></b>	<b><u>\$ 10,300</u></b>	<b><u>\$ 10,300</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	\$ 11,782	\$ 10,300	\$ 10,300		
Unappropriated Amount	\$ -	\$ -	\$ -		

**Deferred Maintenance - Fund 14**

	<b>2019-2020 Adopted Budget 7/1/2019</b>	<b>2019-2020 Operating Budget 10/31/2019</b>	<b>2019-2020 First Interim Projected Total 11/30/2019</b>	<b>2019-2020 Difference from Operating Budget to First Interim</b>	<b>Notes</b>
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 15,000</u></b>	<b><u>\$ 15,000</u></b>	<b><u>\$ 15,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	257,000	257,000	257,000	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>(220,000)</u>	<u>(220,000)</u>	<u>(220,000)</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 37,000</u></b>	<b><u>\$ 37,000</u></b>	<b><u>\$ 37,000</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (22,000)</u></b>	<b><u>\$ (22,000)</u></b>	<b><u>\$ (22,000)</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 1,024,282</b>	<b>\$ 1,009,826</b>	<b>\$ 1,009,826</b>	<b>\$ (14,456)</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b><u>\$ 1,002,282</u></b>	<b><u>\$ 987,826</u></b>	<b><u>\$ 987,826</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Deferred Maintenance Projects	\$ 1,002,282	\$ 987,826	\$ 987,826		
Unappropriated Amount	\$ -	\$ -	\$ -		

**BUILDING FUND - 21**

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Income	-	-	-	-	
State Income	-	-	-	-	
Local and Other Income	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	436,879	436,879	413,909	(22,970)	
Benefits - All	152,515	152,515	145,485	(7,030)	
Books and Supplies	639,465	639,465	574,852	(64,613)	
Other Services	157,000	157,000	207,700	50,700	
Capital Outlay	397,000	397,000	398,500	1,500	
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	(95,000)	(95,000)	(95,000)	-	
Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FINANCING</b>	<b><u>\$ 1,687,859</u></b>	<b><u>\$ 1,687,859</u></b>	<b><u>\$ 1,645,446</u></b>	<b><u>\$ (42,413)</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (687,859)</u></b>	<b><u>\$ (687,859)</u></b>	<b><u>\$ (645,446)</u></b>	<b><u>\$ 42,413</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 3,940,580</b>	<b>\$ 4,202,847</b>	<b>\$ 4,202,847</b>	<b>\$ 262,267</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b><u>\$ 3,252,721</u></b>	<b><u>\$ 3,514,988</u></b>	<b><u>\$ 3,557,401</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ 443,615	\$ 401,046	\$ 443,459		
Aquatics Program/Facilities Rental	2,809,106	3,113,942	3,113,942		
Measure E	-	-	-		



## Capital Facilities - Fund 25

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Federal/State Revenue	\$ -	\$ -	\$ -	\$ -	
Local Revenue - Interest Earning	40,000	40,000	40,000	-	
Local Revenue - Developer Fees	460,000	460,000	850,000	390,000	Walnut Creek Transit Village
Local Revenue - Redevelopment Funds (RDA)	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 630,000</u></b>	<b><u>\$ 630,000</u></b>	<b><u>\$ 1,020,000</u></b>	<b><u>\$ 390,000</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	246,000	246,000	246,000	-	
Other Services	52,000	52,000	59,700	7,700	Las Lomas Science/Portable Classrooms
Capital Outlay	550,000	550,000	647,300	97,300	Las Lomas Science/Portable Classrooms
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 848,000</u></b>	<b><u>\$ 848,000</u></b>	<b><u>\$ 953,000</u></b>	<b><u>\$ 105,000</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (218,000)</u></b>	<b><u>\$ (218,000)</u></b>	<b><u>\$ 67,000</u></b>	<b><u>\$ 285,000</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 3,543,324</b>	<b>\$ 3,874,682</b>	<b>\$ 3,874,682</b>	<b>\$ 331,357</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 3,325,324</b>	<b>\$ 3,656,682</b>	<b>\$ 3,941,682</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	2,140,000	2,482,533	2,482,533		
Reserve for RDA Projects	<u>\$ 1,185,324</u>	<u>\$ 1,174,149</u>	<u>\$ 1,459,149</u>		



## Special Reserve Fund For Capital Project - Fund 40

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	405,000	405,000	220,000	(185,000)	Decrease Projected Gain
<b>TOTAL REVENUES</b>	<b>\$ 405,000</b>	<b>\$ 405,000</b>	<b>\$ 220,000</b>	<b>\$ (185,000)</b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	220,000	220,000	220,000	-	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 220,000</b>	<b>\$ 220,000</b>	<b>\$ 220,000</b>	<b>\$ -</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 185,000</b>	<b>\$ 185,000</b>	<b>\$ -</b>	<b>\$ (185,000)</b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 11,325,644</b>	<b>\$ 11,283,019</b>	<b>\$ 11,283,019</b>	<b>\$ (42,625)</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 11,510,644</b>	<b>\$ 11,468,019</b>	<b>\$ 11,283,019</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Construction Projects	\$ 11,510,644	\$ 11,468,019	\$ 11,283,019		



## Retiree Benefit - Fund 71

### OPEB - Other Post Employment Benefits

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - OPEB	450,000	450,000	450,000	-	
Local Revenue - Interest Income	2,000	2,000	2,000	-	
Local Revenue - Gain/Loss in Investment	250,000	250,000	250,000	-	
<b>TOTAL REVENUES</b>	<b>\$ 702,000</b>	<b>\$ 702,000</b>	<b>\$ 702,000</b>	<b>\$ -</b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	2,000	2,000	2,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	-	-	-	-	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ -</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ -</b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 4,189,875</b>	<b>\$ 4,270,312</b>	<b>\$ 4,270,312</b>	<b>\$ 80,437</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b>\$ 4,889,875</b>	<b>\$ 4,970,312</b>	<b>\$ 4,970,312</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 4,889,875	\$ 4,970,312	\$ 4,970,312		



## Foundation - Fund 73

### Scholarship Accounts

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 10/31/2019	2019-2020 First Interim Projected Total 11/30/2019	2019-2020 Difference from Operating Budget to First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>21,900</u>	<u>21,900</u>	<u>21,900</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 21,900</u></b>	<b><u>\$ 21,900</u></b>	<b><u>\$ 21,900</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	38,000	38,000	38,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 38,000</u></b>	<b><u>\$ 38,000</u></b>	<b><u>\$ 38,000</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (16,100)</u></b>	<b><u>\$ (16,100)</u></b>	<b><u>\$ (16,100)</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2019</b>	<b>\$ 1,099,243</b>	<b>\$ 1,115,558</b>	<b>\$ 1,115,558</b>	<b>\$ 16,315</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2020</b>	<b><u>\$ 1,083,143</u></b>	<b><u>\$ 1,099,458</u></b>	<b><u>\$ 1,099,458</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Joan Minton Trust Fund	\$ 41,930	42,819	42,819		
Acalanes High School Misc. Scholarship	36,809	37,575	37,575		
Campolindo Misc Scholarships	720	740	740		
Las Lomas Misc Scholarships	514	662	662		
MHS Clay Scholarships	\$ 1,003,170	\$ 1,017,662	\$ 1,017,662		



# Certification First Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

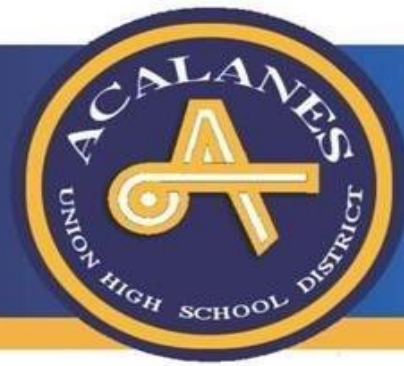


# Certification

**Positive** – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District First Interim Report.

Acalanes Union  
High School District



***Your questions are welcome.***